

Key reasons why pensions still make sense

1. THE STATE PENSION UNCERTAINTY

Workers paying to support each pensioner is decreasing which will put pressure on government finances.



2. AGE TO RECEIVE STATE PENSION IS INCREASING

Somebody born in **1961** or after this date

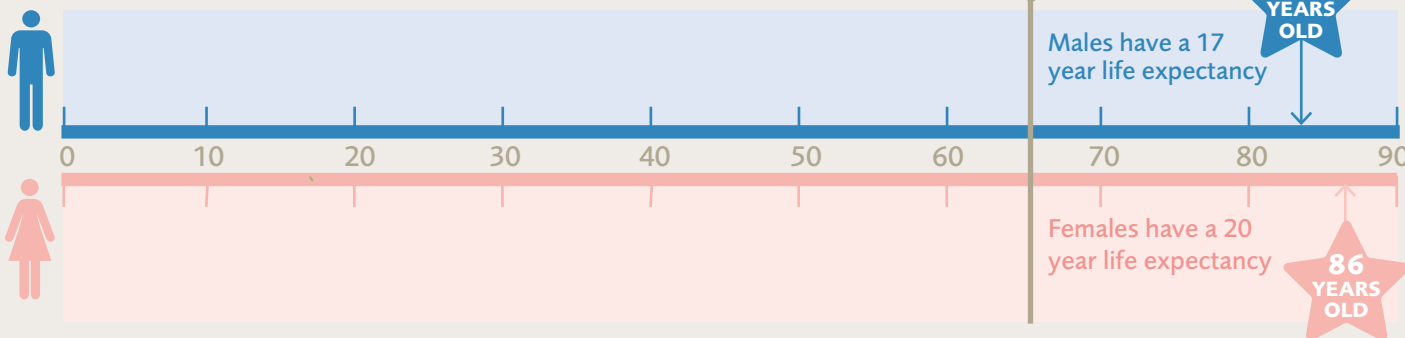


will not receive the state pension until they are



3. LIFE EXPECTANCY IS INCREASING

Savings may need to last more than 20 years into retirement.



4. INCOME TAX RELIEF

With every **€100 invested**

Tax rate 20%

YOU PAY €80



Tax rate 40%

YOU PAY €60

5. TAX FREE RETIREMENT LUMP SUM

You can

take **25%** of you pension fund tax free

OR

with a company pension take **1.5 times** your salary* tax-free



The maximum tax free lump sum from all sources is €200,000.
*Depending on the length of time in the company.

6. INVESTMENT OPTIONS TO SUIT EVERY INVESTOR TYPE



This includes investments in equities, bonds, property and also deposits, trackers and other secure options.



For more information on pensions contact your account manager.